

## Round-up on International Tax and Transfer Pricing Developments

### Qatar

#### TP filing deadline extended

- In June 2021, the General Tax Authority of Qatar extended the deadline for the filing of Master Files and Local Files until 30 September 2021 for the year ending 31 December 2020.
- TP Regulations were introduced in Qatar, effective from 1 January 2020.
- The Qatar TP Regulations provide that an entity that is resident in Qatar is required to file a Master file and a Local file if:
  - The total revenue for the year OR the total value of the assets is equal to or greater than QAR 50 million; and
  - Transactions are undertaken with parties related to the taxpayer that are located outside Qatar.
- The deadline for filing the TP Documentation is six months after the end of the financial year, and this deadline has been extended as an exception.
- The extension is not granted to the filing of the TP Declaration form that is to be submitted along with the corporate tax return.

#### Ultimate Beneficial Owners

- The UBO requirement was introduced in April 2021 by the MoCI, in line with the Unified Economic Register Law that was introduced in 2020.
- Applicants submitting new requests for Commercial Registration (including renewals and amendments) are required to provide the details of their UBO. Failure to do so may result in the rejection of the application.
- Entities that are already registered with the MoCI must not wait until their renewal and must submit the details immediately.
- Entities must also maintain a UBO Register on their premises, which must be regularly updated.
- The details that are to be submitted/ maintained include: name, date and place of birth, nationality, ID or passport number and expiry date, the date of becoming UBO, and shareholding percentage.
- Exceptions to this requirement include listed companies and their subsidiaries, as well as government entities.

#### WHT returns to be submitted via Dhareeba

- The General Tax Authority in Qatar recently issued Circular No. (5) of 2021, regarding WHT and its remittance.
- The circular clarifies that WHT returns must only be submitted electronically, via the electronic tax portal, Dhareeba: [www.dhareeba.gov.qa](http://www.dhareeba.gov.qa).
- The circular also clarifies that paper (manual) forms have now been cancelled and will no longer be accepted by the Authority.
- This is with a view to maintaining the quality of the data that is submitted, and to increase accuracy and the ease of the taxpayer as well as the Authority.

### Contact Us

## Glossary

<b>MoCI</b>	-	Ministry of Commerce and Industry
<b>QAR</b>	-	Qatari Riyal
<b>TP</b>	-	Transfer Pricing
<b>UBO</b>	-	Ultimate Beneficial Owner
<b>WHT</b>	-	Withholding Tax